

Laurelwood Homeowners Association, Inc.
Comparative Income Statement 2015 - 2014
 January 01, 2015 through December 31, 2015

02/06/16

	Jan - Dec 15	Jan - Dec 14
Ordinary Income/Expense		
Income		
Assessment Income		
Delinquent/Uncollectable Dues	(964.00)	(26,180.00)
Gate Card Fee	825.00	800.00
Late Charge Fees	7,290.00	3,330.00
Property Lien Fee	9,150.00	0.00
Prorated Assessments	100.00	140.00
Semi-Annual Assessment	117,866.00	117,960.00
Total Assessment Income	134,267.00	96,050.00
Clubhouse Rental	3,750.00	1,875.00
Miscellaneous Income	1,071.00	885.00
Recoveries	8,223.00	17,413.00
Total Income	147,311.00	116,223.00
Gross Profit	147,311.00	116,223.00
Expense		
Bank Charge		
Service Charge	82.43	0.00
Total Bank Charge	82.43	0.00
Box Rental	164.00	146.00
Clubhouse		
Pest Control	283.32	353.10
Supplies	531.32	1,366.99
Total Clubhouse	814.64	1,720.09
Contract Labor	0.00	455.00
Depreciation Expense		
Depreciation	0.00	10,677.66
Section 179 - Street Signs	0.00	3,562.17
Section 179 - Treadmill	0.00	2,514.50
Depreciation Expense - Other	10,863.72	0.00
Total Depreciation Expense	10,863.72	16,754.33
Dues	145.00	145.00
Grounds Maintenance		
Bushhog Maintenance (Lake and Woods)	21,857.00	23,844.00
Lawn Service	13,870.00	14,400.00
Tree Removal	5,000.00	670.00
Total Grounds Maintenance	40,727.00	38,914.00
Income Taxes	628.51	0.00
Insurance		
Liability Insurance	6,801.96	7,760.12
Notary Bond	50.00	0.00
Officer Bonding	1,154.04	1,154.00
Total Insurance	8,006.00	8,914.12
Lake Maintenance	3,941.65	0.00

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Landscaping		
Straw/Mulch	1,428.57	0.00
Total Landscaping	1,428.57	0.00
Legal Services		
Collection Expense	2,402.97	1,691.20
Total Legal Services	2,402.97	1,691.20
Maid Service	3,750.00	4,145.00
Management Fees		
Bookkeeping	665.00	0.00
Clubhouse	3,850.00	4,200.00
Total Management Fees	4,515.00	4,200.00
Miscellaneous	70.48	0.00
Office Expense		
Supplies	1,920.86	61.91
Total Office Expense	1,920.86	61.91
Pool Maintenance		
Maintenance	1,250.00	1,895.02
Pool Monthly Service	10,000.00	11,600.00
Pool Supplies	2,849.63	3,722.37
Training	0.00	430.00
Total Pool Maintenance	14,099.63	17,647.39
Postage	1,912.37	688.89
Printing		
Newsletter	275.16	313.93
Total Printing	275.16	313.93
Projects & Improvements		
Christmas Lights	0.00	377.36
Concrete Trail and Slab	2,500.00	0.00
Fence Repair	0.00	1,033.36
Painting, Pressure Wash Repairs	0.00	487.50
Pool Equipment	11.01	0.00
Total Projects & Improvements	2,511.01	1,898.22
Repairs\Maintenance	4,249.99	2,298.04
Social Expense		
Christmas	309.87	600.00
Laurelwood Day		
Advertising	24.99	32.84
Beer	900.00	807.15
Crawfish	4,850.00	4,875.00
Door Prizes	399.70	274.73
Food	1,191.79	1,225.18
Labor	782.43	710.00
Rental	294.25	294.25
Space Jump	401.25	572.45
Supplies	134.69	434.57

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T-Shirts	909.50	1,065.00
Train Ride	550.00	500.00
Wristbands	51.34	0.00
Total Laurelwood Day	<u>10,489.94</u>	<u>10,791.17</u>
Total Social Expense	10,799.81	11,391.17
Utilities		
Electricity	8,010.21	7,972.52
Gas	380.33	465.14
Telephone	3,220.24	2,700.98
Water	1,084.73	1,254.69
Total Utilities	<u>12,695.51</u>	<u>12,393.33</u>
Website	<u>643.30</u>	<u>0.00</u>
Total Expense	<u>126,647.61</u>	<u>123,777.62</u>
Net Ordinary Income	<u>20,663.39</u>	<u>(7,554.62)</u>
Net Income	<u><u>20,663.39</u></u>	<u><u>(7,554.62)</u></u>

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