

Laurelwood Homeowners Association, Inc.  
**Comparative Income Statement 2016 - 2015**  
 January 01, 2016 through December 31, 2016

	Jan - Dec 16	Jan - Dec 15
Ordinary Income/Expense		
Income		
Assessment Income		
Covenant Violation Fine	0.00	0.00
Delinquent/Uncollectable Dues	0.00	(964.00)
Gate Card Fee	1,075.00	825.00
Late Charge Fees	9,540.00	7,230.00
Property Lien Fee	1,285.50	9,150.00
Prorated Assessments	80.00	100.00
Semi-Annual Assessment	118,680.00	117,746.00
Total Assessment Income	130,660.50	134,087.00
Clubhouse Rental	2,550.00	3,750.00
Miscellaneous Income	471.00	1,071.00
Recoveries	0.00	8,223.00
Total Income	133,681.50	147,131.00
Gross Profit	133,681.50	147,131.00
Expense		
Answering Service	1,400.00	0.00
Bank Charge		
Service Charge	25.22	82.43
Total Bank Charge	25.22	82.43
Box Rental	170.00	164.00
Clubhouse		
Pest Control	642.00	283.32
Supplies	1,779.38	531.32
Total Clubhouse	2,421.38	814.64
Depreciation Expense	10,863.72	10,863.72
Dues	145.00	145.00
Furniture/Equipment	3,069.45	0.00
Grounds Maintenance		
Bushhog Maintenance (Lake and Woods)	25,831.00	21,857.00
Lawn Service	16,785.00	13,870.00
Tree Removal	3,755.00	5,000.00
Vacant Homes	0.00	0.00
Total Grounds Maintenance	46,371.00	40,727.00
Income Taxes	0.00	628.51
Insurance		
Liability Insurance	6,801.96	6,801.96
Notary Bond	0.00	50.00
Officer Bonding	1,154.04	1,154.04
Total Insurance	7,956.00	8,006.00
Lake Maintenance	550.00	3,941.65
Landscaping		
Straw/Mulch	0.00	1,428.57

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Total Landscaping	0.00	1,428.57
Legal Services		
Collection Expense	512.00	2,402.97
Total Legal Services	512.00	2,402.97
Maid Service	4,325.00	3,750.00
Management Fees		
Bookkeeping	1,025.00	665.00
Clubhouse	3,500.00	3,850.00
Total Management Fees	4,525.00	4,515.00
Miscellaneous	0.00	70.48
Office Expense		
Supplies	957.34	1,920.86
Total Office Expense	957.34	1,920.86
Pool Maintenance		
Maintenance	7,935.00	1,250.00
Pool Monthly Service	8,700.00	10,000.00
Pool Supplies	3,825.51	2,849.63
Total Pool Maintenance	20,460.51	14,099.63
Postage	2,773.85	1,912.37
Printing		
Newsletter	0.00	275.16
Total Printing	0.00	275.16
Projects & Improvements		
Concrete Trail and Slab	0.00	2,500.00
Gate System	2,786.61	0.00
Pool Equipment	0.00	11.01
Pool Remodel	23,570.00	0.00
Total Projects & Improvements	26,356.61	2,511.01
Repairs\Maintenance	7,973.87	4,249.99
Seasonal Expense	600.00	0.00
Social Expense		
Christmas	872.98	309.87
Laurelwood Day		
Advertising	24.99	24.99
Beer	872.32	900.00
Crawfish	6,125.00	4,850.00
Door Prizes	225.00	399.70
Food	1,327.40	1,191.79
Labor	930.00	782.43
Rental	347.75	294.25
Space Jump	401.25	401.25
Supplies	405.59	134.69
T-Shirts	1,091.40	909.50
Train Ride	450.00	550.00
Wristbands	33.33	51.34

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Total Laurelwood Day	12,234.03	10,489.94
Miscellaneous	458.01	0.00
Total Social Expense	13,565.02	10,799.81
Utilities		
Electricity	7,477.12	8,010.21
Gas	399.80	380.33
Internet Service	1,493.22	0.00
Telephone	3,247.22	3,220.24
Telephone - Cellular	330.32	0.00
Water	1,122.10	1,084.73
Total Utilities	14,069.78	12,695.51
Website	147.95	643.30
Total Expense	169,238.70	126,647.61
Net Ordinary Income	(35,557.20)	20,483.39
Net Income	<u>(35,557.20)</u>	<u>20,483.39</u>

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