

LWFOA, Profit Loss
 January thru December 2018

						Jan - Dec 18
Ordinary Income/Expense						
Income						
Assessment Income						
				Covenant Violation Fine		610.00
				Gate Card Fee		1,150.00
				Late Charge Fees		7,787.00
				Property Lien Fee		1,925.00
				Semi-Annual Assessment		119,645.00
				Transfer Fees		6,450.00
				Write Off Dues (Uncollectable Dues-Moved etc)		(2,563.00)
				Assessment Income - Other		168.00
Total Assessment Income						135,172.00
				Clubhouse Rental		1,600.00
				Easement Income		594.00
				Miscellaneous Income		480.00
				Uncategorized Income		0.00
Total Income						137,846.00
Gross Profit						137,846.00
Expense						
				Annual Accounting Expense		1,287.50
				Answering Service		2,400.00
				Bank Charge		
				Return Check Charge		0.00
				Service Charge		19.04
Total Bank Charge						19.04
Clubhouse						

LWFOA, Profit Loss
 January thru December 2018

						Jan - Dec 18
					Supplies	416.74
					Total Clubhouse	416.74
					Contract Labor	1,000.00
					Covenant Officer (Checking for covenant violations)	1,600.00
					Dues	145.00
					Filing Fees	131.24
					Grounds Maintenance	
					Bushhog Maintenance (Lake and Woods)	15,042.00
					Lawn Service	14,901.00
					Tree Removal	920.00
					Total Grounds Maintenance	30,863.00
					Insurance	
					Liability Insurance	3,400.98
					Officer Bonding	577.02
					Insurance - Other	8,548.33
					Total Insurance	12,526.33
					Lake Maintenance	371.76
					Landscaping	
					Fertilizer/Poison/Pest Control	225.00
					Straw/Mulch	2,400.00
					Landscaping - Other	14,568.00
					Total Landscaping	17,193.00
					Legal Services	
					Collection Expense	150.00
					Total Legal Services	150.00
					Maid Service	3,550.00

LWFOA, Profit Loss
 January thru December 2018

						Jan - Dec 18
					Management Fees	
					Bookkeeping	3,200.00
					Clubhouse	3,800.00
					Total Management Fees	7,000.00
					Meeting expense	81.00
					Monthly Gate Hosting	1,011.65
					Office Expense	
					Supplies	1,005.99
					Office Expense - Other	602.99
					Total Office Expense	1,608.98
					Pool Cameras (6 CAMERAS AND MONITORS WITH OTHER EQUIPMENT)	7,533.45
					Pool Maintenance	
					Maintenance	3,048.81
					Pool Monthly Service	16,000.00
					Pool Supplies	3,071.56
					Total Pool Maintenance	22,120.37
					Postage	1,961.73
					Projects & Improvements	
					Christmas Lights	600.00
					Clubhouse Painting/Repairs	162.00
					Total Projects & Improvements	762.00
					Repairs\Maintenance	4,300.56
					Social Expense	
					Christmas	505.03
					Laurelwood Day	
					Advertising	140.68

LWFOA, Profit Loss
January thru December 2018

						Jan - Dec 18
					Beer	1,055.00
					Crawfish	6,350.00
					Food	1,441.24
					Labor	660.00
					Rental	374.50
					Space Jump	422.65
					Supplies	240.55
					T-Shirts	1,577.45
					Train Ride	525.00
					Wristbands	130.48
					Laurelwood Day - Other	231.83
					Total Laurelwood Day	13,149.38
					Total Social Expense	13,654.41
					Uncategorized Expenses	0.00
					Utilities	
					Electricity	8,209.41
					Gas	529.63
					Internet Service	1,119.92
					Telephone	2,952.20
					Telephone - Cellular	543.92
					Water	1,101.77
					Total Utilities	14,456.85
					Website	444.00
					Total Expense	146,588.61
					Net Ordinary Income	(8,742.61)
					Net Income	(8,742.61)