

## 2019-2020 Financial Report

Beginning Balance: \$ 103,359.24

### Annual Income

Semi- Annual Assesments	\$ 116,488.00
Common Area Membership Fee	\$ 5,272.14
Covenant Violations	\$ 200.00
Gate Card Fee	\$ 867.86
Late Charge Fee	\$ 5,446.00
Payment Option Charge	\$ 655.00
Property Lien Fee	\$ 667.00
Clubhouse Rental Fee	\$ 1,725.00
Miscellaneous Income	\$ 1,106.15
T-Shirt Sales	\$ 807.00
Uncategorized Income	\$ 4,446.22
Write Off Dues (Uncollectable Dues-Foreclosure)	\$ (3,134.00)
<u>Insurance Claim Disbursement</u>	<u>\$ 1,549.59</u>
<b>Total Income</b>	<b>\$ 136,095.96</b>

### Contracted Labor

Accounting-Quarterly Reconciliation	\$ 1,356.25
Insurance	\$ 6,512.96
Landscaping Maintenance- Monthly	\$ 41,400.30
Landscaping Maintenance-Other	\$ 5,236.00
Landscaping Supplies	\$ 132.58
Legal Services-Collection Expenses	\$ 12,889.83
Collections Expense	\$ (1,214.00)
Trash Pick up	\$ 300.00
Maid Service	\$ 3,305.00
Pest Control	\$ 561.75
Pool Maintenance- Monthly	\$ 8,167.75
Security Camera Hosting	\$ 743.20
Security Gate Hosting	\$ 1,362.02
Clubhouse Management	\$ 300.00
Repairs & Maintenance	\$ 1,056.09
<u>Rennovation and Improvments</u>	<u>\$ 32,349.06</u>
<b>Total Contracted Labor</b>	<b>\$ 114,458.79</b>

### Operation Expenses

Newsletter	\$ 589.96
Postage	\$ 1,172.48
Office Supplies	\$ 793.38

Clubhouse Supplies	\$ 2,091.37
Pool supplies	\$ 1,220.31
Membership Dues-(Chamber, Sams, Amazon, etc.)	\$ 752.90
Return Check Charge	\$ 24.36
Service Charge	\$ 128.00
Clubhouse Rental Deposit Return	\$ 50.00
<u>Website</u>	<u>\$ 32.95</u>
<b>Total Operation Expenses</b>	<b>\$ 6,855.71</b>

### **Social Expense**

Laurelwood Day	\$ 10,951.50
Monthly Family Night	\$ 812.48
<u>Social Expense-Misc.</u>	<u>\$ 823.43</u>
<b>Total Social Expenses</b>	<b>\$ 12,587.41</b>

### **Utilities**

Electricity	\$ 5,975.83
Gas	\$ 470.32
Internet Service	\$ 893.10
Telephone- Cell	\$ 894.65
Laurelwood Line	\$ 135.18
<u>Water</u>	<u>\$ 2,665.35</u>
<b>Total Utilities</b>	<b>\$ 11,034.43</b>

### **Other**

Reconcillation Descrepancies	\$ 3,554.45
<u>Write Off Error</u>	<u>\$ 2,837.00</u>
<b>Total Utilities</b>	<b>\$ 6,391.45</b>

**Total Expenses** **\$ 151,327.79**

**Ending Balance** **\$ 88,127.41**

Balance + Income	\$ 239,455.20
Expenses	\$ 151,327.79
Ending Balance	\$ 88,127.41

<b>Actual Bank Balance:</b>	<b>\$ 92,659.61</b>
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