

# 2020-2021 Budget

## Income

Semi-Annual Assessments*	\$124,000
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## Annual Expenses

### Contracted Labor

Accounting-Quarterly Reconciliation	\$1,360.00
Insurance	\$6,450
Landscaping Maintenance- Regular maintenance	\$38,500
Landscaping Maintenance-Other	\$6,000
Legal Services-Collection Expenses	\$3,600
Maid Service	\$3,100
Pest Control	\$482
Pool Maintenance- Regular Maintenance	\$9,000
Security Camera Hosting	\$745
Security Gate Hosting	\$1,362

### Operation Expenses

Newsletter	\$600
Postage	\$1,200
Office Supplies	\$600
Clubhouse Supplies	\$4,000
Pool supplies	\$2,500
Membership Dues-(Chamber, Sams, Amazon, etc.)	\$375

### Social Expense

Laurelwood Day	\$12,000
Monthly Family Night	\$1,100
Social Expense-Misc.	\$600

### Utilities

Electricity	\$6,000
Gas	\$500
Internet Service	\$895
Telephone	\$895
Water	\$1,930

Total Expenses*	\$103,794.00
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\*Any unused funds will be transferred into an emergency fund of which the account balance and funds will also be maintained and accounted for by the LHOA treasurer and reported on to the membership of the LHOA.