

Laurelwood Homeowners Association
Proposed Budget
 January through December 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23
Income							
1000 Income							
1015 Owner Assessments	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
1020 Common Area Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1021 Clubhouse Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1022 Pool Cards	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1025 Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1035 Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 1000 Income	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
Total Income	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
Expense							
2000 Operating Expenses							
3000 Administrative Expenses							
3005 Annual Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3010 Bank Charges	55.00	55.00	55.00	55.00	55.00	55.00	55.00
3015 Insurance	620.00	620.00	620.00	620.00	620.00	620.00	620.00
3020 Legal & Accounting	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
3025 Management	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00
3030 Postage	375.00	0.00	187.50	0.00	0.00	0.00	375.00
3035 Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3040 Electronic Payments	100.00	100.00	100.00	100.00	100.00	100.00	100.00
3045 Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3050 Misc. Administrative	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Total 3000 Administrative Expenses	2,735.00	2,360.00	2,547.50	4,860.00	2,360.00	2,360.00	2,735.00
4000 Utility Expenses							
4005 Electrical	650.00	650.00	650.00	650.00	650.00	650.00	650.00
4010 Natural Gas	65.00	65.00	65.00	65.00	65.00	65.00	65.00
4015 Water & Sewer	230.00	230.00	230.00	230.00	230.00	230.00	230.00
4025 Internet & Phone	195.00	195.00	195.00	195.00	195.00	195.00	195.00
Total 4000 Utility Expenses	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
5000 Maintenance Expenses							
5001 Pool Maintenance	840.00	840.00	840.00	840.00	840.00	840.00	840.00
5002 Pool Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5005 Building Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5010 Electrical Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5011 HVAC Repair/Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5015 Fence/Entrance Control	210.00	210.00	210.00	210.00	210.00	210.00	210.00
5025 Landscape - Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5030 Landscape - Services	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
5035 Landscape - Special/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5040 Pest Control	65.00	65.00	65.00	65.00	65.00	65.00	65.00
5055 Painting Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5060 Plumbing Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5065 Sprinkler Repairs/Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5070 Misc. Maintenance	175.00	175.00	175.00	175.00	175.00	175.00	175.00
Total 5000 Maintenance Expenses	4,540.00	4,540.00	4,540.00	4,540.00	4,540.00	4,540.00	4,540.00
6000 Other Expenses							
6005 Decorations	115.00	115.00	115.00	115.00	115.00	115.00	115.00
6010 Janitorial	600.00	600.00	600.00	600.00	600.00	600.00	600.00
6015 Food / Food Vendors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6025 Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6050 Misc. Other	175.00	175.00	175.00	175.00	175.00	175.00	175.00
Total 6000 Other Expenses	890.00	890.00	890.00	890.00	890.00	890.00	890.00
Total 2000 Operating Expenses	9,305.00	8,930.00	9,117.50	11,430.00	8,930.00	8,930.00	9,305.00
Total Expense	9,305.00	8,930.00	9,117.50	11,430.00	8,930.00	8,930.00	9,305.00
Net Income	4,695.00	5,070.00	4,882.50	2,570.00	5,070.00	5,070.00	4,695.00

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Proposed Budget
 January through December 2023

	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	TOTAL Jan - Dec 23
Income						
1000 Income						
1015 Owner Assessments	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	168,000.00
1020 Common Area Fees	0.00	0.00	0.00	0.00	1,500.00	1,500.00
1021 Clubhouse Rental	0.00	0.00	0.00	0.00	500.00	500.00
1022 Pool Cards	0.00	0.00	0.00	0.00	150.00	150.00
1025 Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
1035 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total 1000 Income	14,000.00	14,000.00	14,000.00	14,000.00	16,150.00	170,150.00
Total Income	14,000.00	14,000.00	14,000.00	14,000.00	16,150.00	170,150.00
Expense						
2000 Operating Expenses						
3000 Administrative Expenses						
3005 Annual Meeting Expense	0.00	0.00	0.00	0.00	100.00	100.00
3010 Bank Charges	55.00	55.00	55.00	55.00	55.00	660.00
3015 Insurance	620.00	620.00	620.00	620.00	620.00	7,440.00
3020 Legal & Accounting	0.00	0.00	2,500.00	0.00	0.00	5,000.00
3025 Management	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00	17,220.00
3030 Postage	187.50	0.00	0.00	0.00	375.00	1,500.00
3035 Website	0.00	0.00	0.00	0.00	300.00	300.00
3040 Electronic Payments	100.00	100.00	100.00	100.00	100.00	1,200.00
3045 Taxes	0.00	0.00	0.00	0.00	0.00	0.00
3050 Misc. Administrative	150.00	150.00	150.00	150.00	150.00	1,800.00
Total 3000 Administrative Expenses	2,547.50	2,360.00	4,860.00	2,360.00	3,135.00	35,220.00
4000 Utility Expenses						
4005 Electrical	650.00	650.00	650.00	650.00	650.00	7,800.00
4010 Natural Gas	65.00	65.00	65.00	65.00	65.00	780.00
4015 Water & Sewer	230.00	230.00	230.00	230.00	230.00	2,760.00
4025 Internet & Phone	195.00	195.00	195.00	195.00	195.00	2,340.00
Total 4000 Utility Expenses	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	13,680.00
5000 Maintenance Expenses						
5001 Pool Maintenance	840.00	840.00	840.00	840.00	840.00	10,080.00
5002 Pool Repair	0.00	0.00	0.00	0.00	2,500.00	2,500.00
5005 Building Repair	0.00	0.00	0.00	0.00	9,415.00	9,415.00
5010 Electrical Repairs	0.00	0.00	0.00	0.00	3,000.00	3,000.00
5011 HVAC Repair/Maint.	0.00	0.00	0.00	0.00	1,700.00	1,700.00
5015 Fence/Entrance Control	210.00	210.00	210.00	210.00	210.00	2,520.00
5025 Landscape - Improvements	0.00	0.00	0.00	0.00	2,500.00	2,500.00
5030 Landscape - Services	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	39,000.00
5035 Landscape - Special/Repair	0.00	0.00	0.00	0.00	1,000.00	1,000.00
5040 Pest Control	65.00	65.00	65.00	65.00	65.00	780.00
5055 Painting Expenses	0.00	0.00	0.00	0.00	500.00	500.00
5060 Plumbing Repairs	0.00	0.00	0.00	0.00	500.00	500.00
5065 Sprinkler Repairs/Maint.	0.00	0.00	0.00	0.00	500.00	500.00
5070 Misc. Maintenance	175.00	175.00	175.00	175.00	175.00	2,100.00
Total 5000 Maintenance Expenses	4,540.00	4,540.00	4,540.00	4,540.00	26,155.00	76,095.00
6000 Other Expenses						
6005 Decorations	115.00	115.00	115.00	115.00	115.00	1,380.00
6010 Janitorial	600.00	600.00	600.00	600.00	600.00	7,200.00
6015 Food / Food Vendors	0.00	0.00	0.00	0.00	10,000.00	10,000.00
6025 Entertainment	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6050 Misc. Other	175.00	175.00	175.00	175.00	175.00	2,100.00
Total 6000 Other Expenses	890.00	890.00	890.00	890.00	15,890.00	25,680.00
Total 2000 Operating Expenses	9,117.50	8,930.00	11,430.00	8,930.00	46,320.00	150,675.00
Total Expense	9,117.50	8,930.00	11,430.00	8,930.00	46,320.00	150,675.00
Net Income	4,882.50	5,070.00	2,570.00	5,070.00	-30,170.00	19,475.00