

Laurelwood Homeowners Association Proposed Budget

January through December 2025

Accrual Basis

	Jan 25	Feb 25	Mar 25	Apr 25	May 25
Income					
1000 Income					
1015 Owner Assessments	0.00	73,080.00	0.00	0.00	0.00
1020 Transfer Fees	0.00	0.00	0.00	0.00	0.00
1021 Clubhouse Rental	0.00	0.00	0.00	0.00	0.00
1022 Pool Cards	0.00	0.00	0.00	0.00	0.00
Total 1000 Income	0.00	73,080.00	0.00	0.00	0.00
Total Income	0.00	73,080.00	0.00	0.00	0.00
Expense					
2000 Operating Expenses					
3000 Administrative Expenses					
3010 Bank Charges	40.00	40.00	40.00	40.00	40.00
3015 Insurance	575.00	575.00	575.00	575.00	575.00
3020 Legal & Accounting	0.00	0.00	0.00	0.00	0.00
3025 Management	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00
3030 Postage	0.00	430.00	680.00	0.00	0.00
3035 Website	0.00	0.00	0.00	0.00	0.00
3040 Electronic Payments	50.00	50.00	50.00	50.00	50.00
3045 Taxes	0.00	0.00	0.00	675.00	0.00
Total 3000 Administrative Expenses	2,100.00	2,530.00	2,780.00	2,775.00	5,100.00
4000 Utility Expenses					
4005 Electrical	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
4010 Natural Gas	135.00	145.00	90.00	40.00	40.00
4015 Water & Sewer	250.00	250.00	250.00	250.00	250.00
4025 Internet & Phone	200.00	200.00	200.00	200.00	200.00
Total 4000 Utility Expenses	1,685.00	1,695.00	1,640.00	1,590.00	1,590.00
5000 Maintenance Expenses					
5001 Pool Maintenance	1,450.00	1,600.00	2,400.00	1,200.00	1,200.00
5002 Pool Repair	0.00	0.00	0.00	0.00	0.00
5005 Building Repair	0.00	0.00	0.00	0.00	0.00
5010 Electrical Repairs	0.00	0.00	0.00	0.00	0.00
5011 HVAC Repair/Maint.	0.00	0.00	0.00	0.00	0.00
5015 Fence/Entrance Control	330.00	330.00	330.00	330.00	330.00
5025 Landscape - Improvements	0.00	0.00	0.00	0.00	0.00
5030 Landscape - Services	3,333.34	3,333.34	3,333.34	3,333.34	3,333.34
5035 Landscape - Special/Repair	0.00	0.00	0.00	0.00	0.00
5060 Plumbing Repairs	0.00	0.00	0.00	0.00	0.00
5065 Sprinkler Repairs/Maint.	0.00	0.00	0.00	0.00	0.00
5070 Misc. Maintenance	0.00	0.00	0.00	0.00	0.00
Total 5000 Maintenance Expenses	5,113.34	5,263.34	6,063.34	4,863.34	4,863.34
6000 Other Expenses					
6005 Decorations	0.00	0.00	0.00	0.00	0.00
6010 Janitorial	575.00	575.00	575.00	575.00	575.00
6015 Food / Food Vendors	0.00	0.00	0.00	0.00	0.00
6025 Entertainment	0.00	0.00	0.00	0.00	0.00
6030 Equipment	0.00	0.00	0.00	0.00	0.00
6050 Misc. Other	0.00	0.00	0.00	0.00	0.00
Total 6000 Other Expenses	575.00	575.00	575.00	575.00	575.00
Total 2000 Operating Expenses	9,473.34	10,063.34	11,058.34	9,803.34	12,128.34
Total Expense	9,473.34	10,063.34	11,058.34	9,803.34	12,128.34
Net Income	-9,473.34	63,016.66	-11,058.34	-9,803.34	-12,128.34

**Laurelwood Homeowners Association
Proposed Budget**

January through December 2025

Accrual Basis

	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Income					
1000 Income					
1015 Owner Assessments	0.00	0.00	73,080.00	0.00	0.00
1020 Transfer Fees	0.00	0.00	0.00	0.00	0.00
1021 Clubhouse Rental	0.00	0.00	0.00	0.00	0.00
1022 Pool Cards	0.00	0.00	0.00	0.00	0.00
Total 1000 Income	0.00	0.00	73,080.00	0.00	0.00
Total Income	0.00	0.00	73,080.00	0.00	0.00
Expense					
2000 Operating Expenses					
3000 Administrative Expenses					
3010 Bank Charges	40.00	40.00	40.00	40.00	40.00
3015 Insurance	575.00	575.00	575.00	575.00	575.00
3020 Legal & Accounting	0.00	0.00	0.00	0.00	0.00
3025 Management	1,435.00	1,435.00	1,435.00	1,435.00	1,435.00
3030 Postage	0.00	0.00	430.00	250.00	0.00
3035 Website	0.00	0.00	0.00	0.00	0.00
3040 Electronic Payments	50.00	50.00	50.00	50.00	50.00
3045 Taxes	0.00	0.00	0.00	0.00	0.00
Total 3000 Administrative Expenses	2,100.00	2,100.00	2,530.00	2,350.00	2,100.00
4000 Utility Expenses					
4005 Electrical	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
4010 Natural Gas	40.00	40.00	40.00	40.00	40.00
4015 Water & Sewer	250.00	250.00	250.00	250.00	250.00
4025 Internet & Phone	200.00	200.00	200.00	200.00	200.00
Total 4000 Utility Expenses	1,590.00	1,590.00	1,590.00	1,590.00	1,590.00
5000 Maintenance Expenses					
5001 Pool Maintenance	1,200.00	1,700.00	800.00	800.00	800.00
5002 Pool Repair	0.00	0.00	0.00	0.00	0.00
5005 Building Repair	0.00	0.00	0.00	0.00	0.00
5010 Electrical Repairs	0.00	0.00	0.00	0.00	0.00
5011 HVAC Repair/Maint.	0.00	0.00	0.00	0.00	0.00
5015 Fence/Entrance Control	330.00	330.00	330.00	330.00	330.00
5025 Landscape - Improvements	0.00	0.00	0.00	0.00	0.00
5030 Landscape - Services	3,333.34	3,333.34	3,333.34	3,333.34	3,333.34
5035 Landscape - Special/Repair	0.00	0.00	0.00	0.00	0.00
5060 Plumbing Repairs	0.00	0.00	0.00	0.00	0.00
5065 Sprinkler Repairs/Maint.	0.00	0.00	0.00	0.00	0.00
5070 Misc. Maintenance	0.00	0.00	0.00	0.00	0.00
Total 5000 Maintenance Expenses	4,863.34	5,363.34	4,463.34	4,463.34	4,463.34
6000 Other Expenses					
6005 Decorations	0.00	0.00	0.00	0.00	0.00
6010 Janitorial	575.00	575.00	575.00	575.00	575.00
6015 Food / Food Vendors	0.00	0.00	0.00	0.00	0.00
6025 Entertainment	0.00	0.00	0.00	0.00	0.00
6030 Equipment	0.00	0.00	0.00	0.00	0.00
6050 Misc. Other	0.00	0.00	0.00	0.00	0.00
Total 6000 Other Expenses	575.00	575.00	575.00	575.00	575.00
Total 2000 Operating Expenses	9,128.34	9,628.34	9,158.34	8,978.34	8,728.34
Total Expense	9,128.34	9,628.34	9,158.34	8,978.34	8,728.34
Net Income	-9,128.34	-9,628.34	63,921.66	-8,978.34	-8,728.34

Laurelwood Homeowners Association Proposed Budget

January through December 2025

Accrual Basis

	TOTAL		
	Nov 25	Dec 25	Jan - Dec 25
Income			
1000 Income			
1015 Owner Assessments	0.00	0.00	146,160.00
1020 Transfer Fees	0.00	0.00	0.00
1021 Clubhouse Rental	0.00	1,000.00	1,000.00
1022 Pool Cards	0.00	0.00	0.00
Total 1000 Income	0.00	1,000.00	147,160.00
Total Income	0.00	1,000.00	147,160.00
Expense			
2000 Operating Expenses			
3000 Administrative Expenses			
3010 Bank Charges	40.00	40.00	480.00
3015 Insurance	575.00	575.00	6,900.00
3020 Legal & Accounting	0.00	2,500.00	2,500.00
3025 Management	1,435.00	1,435.00	20,220.00
3030 Postage	0.00	0.00	1,790.00
3035 Website	0.00	400.00	400.00
3040 Electronic Payments	50.00	50.00	600.00
3045 Taxes	0.00	0.00	675.00
Total 3000 Administrative Expenses	2,100.00	5,000.00	33,565.00
4000 Utility Expenses			
4005 Electrical	1,100.00	1,100.00	13,200.00
4010 Natural Gas	40.00	40.00	730.00
4015 Water & Sewer	250.00	250.00	3,000.00
4025 Internet & Phone	200.00	200.00	2,400.00
Total 4000 Utility Expenses	1,590.00	1,590.00	19,330.00
5000 Maintenance Expenses			
5001 Pool Maintenance	0.00	0.00	13,150.00
5002 Pool Repair	0.00	1,000.00	1,000.00
5005 Building Repair	0.00	5,000.00	5,000.00
5010 Electrical Repairs	0.00	500.00	500.00
5011 HVAC Repair/Maint.	0.00	500.00	500.00
5015 Fence/Entrance Control	330.00	370.00	4,000.00
5025 Landscape - Improvements	0.00	5,000.00	5,000.00
5030 Landscape - Services	3,333.34	3,333.34	40,000.08
5035 Landscape - Special/Repair	0.00	5,000.00	5,000.00
5060 Plumbing Repairs	0.00	500.00	500.00
5065 Sprinkler Repairs/Maint.	0.00	500.00	500.00
5070 Misc. Maintenance	0.00	1,500.00	1,500.00
Total 5000 Maintenance Expenses	3,663.34	23,203.34	76,650.08
6000 Other Expenses			
6005 Decorations	0.00	500.00	500.00
6010 Janitorial	575.00	575.00	6,900.00
6015 Food / Food Vendors	0.00	2,500.00	2,500.00
6025 Entertainment	0.00	1,000.00	1,000.00
6030 Equipment	0.00	2,000.00	2,000.00
6050 Misc. Other	0.00	500.00	500.00
Total 6000 Other Expenses	575.00	7,075.00	13,400.00
Total 2000 Operating Expenses	7,928.34	36,868.34	142,945.08
Total Expense	7,928.34	36,868.34	142,945.08
Net Income	-7,928.34	-35,868.34	4,214.92